OWNER'S STATEMENT

Certificate of record owner and security holder

We the undersigned hereby certify, that as of the date of recordation of this Condominium Plan, to being the record owners and holders of security interests in the real property described herein. We also hereby certify to the consent of the recordation of this Condominium Plan pursuant to Chapter 1, Title 6, Part 4, Division Second, California Civil Code, by the County Recorder, Mono County, California.

AS OWNERS: SEP, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY

MANAGONL PARTNER

As Trustees:

Inyo-Mono Title Company, a California corporation, Trustee under the following Deeds of Trust recorded in the Official Records of Mono County.

Documents recorded as Instrument No. 2004006976 and Instrument No. 2004006979 of Official Records on Aug. 2, 2004.

State of California

Janice Mary Johnson
a Notary Public in and for said County and State, personally appeared

JOHN T. VEREUCK

 \bowtie personally known to me - OR - \square proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signatures on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and (optional) official seal:

My commission expires: Oct. 25, 2006

State of California

7-28-2006 Debra Baker

before me.

a Notary Public in and for said County and State, personally appeared

Jerry Core

personally known to me - OR - \square proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signatures on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and (optional) official seal:

Debra Baker and print name)

My commission expires: 4-7-2010 County of my principal place of business:

Invo

NOTES AND DEFINITIONS

- 1. This is a "Condominium Plan" for a "Condominium Project" as those terms are defined in California Civil Code Sections 1351(e) and (f).
- 2. "Property" shall refer to all of the real property described in the legal description on this page and all improvements erected thereon.
- 3. The "Condominium Project", which was approved by and is consistent with the zoning regulations of the Town of Mammoth Lakes, consists of 12 commercial units designated on this condominium plan as 1 through 12.
- 4. "Common Area" shall refer to all of the Condominium Project other that the Units and shall be identified by the designation "CA". Any portion of the Condominium Project not designated otherwise shall be considered to be Common Area.
- 5. "Exclusive Use Common Area" shall refer to those portions of the Common Area allocated for the exclusive use by the owner of one or more Units in the Condominium Project, but fewer than all Units. The Exclusive Use Common Areas may be identified hereon "EUCA" followed by the Unit number or numbers to which the Exclusive Use Common Area is appurtenant, or by the following designations:
- 6. "Unit" or "condominium" means a separate interest in air space in the condominium project, the boundaries of which are the interior surfaces of the units designated on the condominium plan and further described in paragraph 3, above.
- 7. For definitions of terms not otherwise defined on this Plan, refer to the Declaration of Convenants, Conditions and Restrictions of Sherwin Professional Plaza establishing a plan of condominium ownership for the "Property" recorded on OS OY 2006, as Inst. No. 2006—COSZIO of Official Records in the office of the Mono County Recorder.
- 8. All dimensions except subdivision boundaries are approximate as provided in Section 1351(e) of the California Civil Code.
- 9. All lines defining condominium ownership areas intersect at 90° unless noted otherwise.
- 10. In interpreting deeds and plans, the existing physical boundaries of the unit or of a unit reconstructed in substantial accordance with the original plans thereof, shall be conclusively presumed to be its boundaries rather than the metes and bounds expressed in the deeds and plans, regardless of settling or lateral movements of the building, and regardless of minor variance between boundaries shown on the plan or in the deed and those of the building.
- 11. The following are not a part of a unit: bearing walls, columns, beams, floors, roofs, foundations, central heating, reservoirs, tanks, pumps, and other central services, pipes, ducts, flues, chutes, conduits, wires, and other utility installations, wherever located, except the outlets thereof whenever located within the unit.

RECORDER'S CERTIFICATE

Document No. 200600580 filed this 11 day of Poquet, 2006, at 2:55 P.M., in Book_2 of Condominium Plans at Pages _bb- bbD at the request of John T. Vereuck and Janet M. Vereuck

Renn Nolan County Recorder

> By: Sherie B. Hale Deputy County Recorder

SURVEYOR'S STATEMENT

I hereby state that I am a Licensed Land Surveyor of the State of California and that this plan consisting of 5 sheets correctly shows the boundaries of the land and relation to the units shown thereon.

This is a Condominium Plan and accordingly, no structural analysis or design features were considered, nor were any design features reviewed for conformance with local building codes or ordinances.

EXP. 9/30/06 David A. Laverty, L.S. 458
NO. 4587 Fypires 0/30/06 Expires 9/30/06

LEGAL DESCRIPTION

Parcel 1 of Parcel No. 36-217 as recorded in Book 4, Page 157 of Parcel Maps, on file in the office of the County Recorder, Mono County, California.

CONDOMINIUM PLAN FOR

SHERWIN PROFESSIONAL PLAZA

TOWN OF MAMMOTH LAKES, MONO COUNTY, CALIFORNIA

BEING A SUBDIVISION OF PARCEL 1 OF PARCEL MAP NO. 36-217 PER MAP RECORDED IN BOOK 1 OF PARCEL MAPS, AT PAGES OF THROUGH ISTA

